



Approval of the March 25, 2020 FSU BOT Committee Meeting Minutes

*Attachment #1*

> Crisis response update

- Projected Financial Impact Update (Cost estimates)
- ~ Possible FY20 9C Revenue impact (status of formula funding allocation)
- Impact on FY21 budget assumptions
- Federal CARES Act potential funding
- MSCBA potential refunding
- ~ Structured to achieve FY20 savings

> Discussion regarding allocation of quasi-endowment funds (managers and timing)

> Possible reallocations of state critical repairs bond (from campuses that can't meet their match commitments); 74/26% matching requirement